

**ILLINOIS EDUCATORS RISK MANAGEMENT PROGRAM ASSOCIATION**  
**BOARD OF DIRECTORS**  
**EXECUTIVE BOARD MEETING MINUTES**  
**November 21, 2023 at 1:00 pm**  
**via Zoom**

**Call to Order:** Jeremy Darnell called the meeting to order at 1:00 pm

**Roll Call:**

**Executive Board Members Present:**

Adam Clapp	Monticello CUSD #25 (came on at 1:30pm)
Barbara Thompson	Fisher CUSD 1
Brian Brooks	St. Joseph-Ogden CHSD #305
Jeremy Darnell	GCMS Community Unit School District #5
Phil Cox	Salt Fork CUSD #512
Scott Watson	Bismarck-Henning CUSD #1

**Executive Board Members Absent:**

Brian Mentzer	Belleville #201
Tom M. Davis	Heritage Community Unit School District #8

**Board Members Present:**

Bill Myers	Shiloh CUSD 1
Dan Hylbert	Cissna Park Community Unit School District #6
Hillary Stanifer	Blue Ridge Community Unit School District #18
Jared Ellison	Gifford Community School District #188
Nicole Bullington	Iroquois Special Education Association
R. Dane Gale	Belle Valley SD 119

**Administrative Individuals Present:**

Brian Loman	Loman-Ray Insurance Group, LLC
Alex Meyer	Loman-Ray Insurance Group, LLC
Kris Elliot	Loman-Ray Insurance Group, LLC
Lori Warnes	Loman-Ray Insurance Group, LLC
Sage Hale	Loman-Ray Insurance Group, LLC
Tresica Foreman	Loman-Ray Insurance Group, LLC
Kelly Grebinsky	ANW via Zoom
Ainsley McDaniel	BCBS

**Guests present:**

Tom Magers	Rantoul City Schools #137
Christo Schultz	Midland States Bank (came on at 1:13pm)
Lars Knudsen	isovled
Sami Drinkwater	isovled

**Approve October Executive Board meeting minutes:**

Salt Fork CUSD #512 made the motion and Bismarck-Henning CUSD #1 seconded the motion to approve October Executive board meeting minutes.

Approved by unanimous vote

**Approve unpaid Bills:**

None

**Financials:**

St. Joseph-Ogden CHSD #305 made the motion and Fisher CUSD 1 seconded the motion to approve financials through November 21st. No expenses for the month of November. Total balance in the trust account is \$1,438,827.54 and \$174,060.63 in the wellness account.

Approved by roll call vote: 5-0

**COBRA implementation update -Lars Knudsen & Sami Drinkwater:** Currently working on an automatic feed with BCBS and waiting on 60% of the groups to finalize their information.

**BCBS 2024 OE update & Outpatient Surgical copays for \$500 & \$700 plans – Ainsley McDaniel** – Per Federal and State guideline, plans must follow certain guidelines to stay in parity, and there is one benefit which in not meeting the requirements – outpatient surgical copays. The outpatient surgical services include a copay on the \$500 & \$700 plans. The copays need to be removed and the deductible must apply. This only affects 2-3 districts and it's a richer benefit for the member.

**Ancillary update- Tresica Foreman** – Still waiting on a few censuses to come in from some districts. The transition is going smoothly compared to the last time we moved the ancillaries.

**Discuss and approve schools eligible to join the IERMP at standard rates:**

Bismarck-Henning CUSD #1 made the motion and St. Joseph-Ogden CHSD #305 seconded the motion to approve Hall High School District #502 to come into the IERMP.

**Hall High School District #502 64 lives**

Approved by roll call vote: 5-0

**Discuss and approve schools eligible to join the IERMP at non-standard rates:**

Bismarck-Henning CUSD #1 made the motion and Salt Fork CUSD #512 seconded the motion to approve the following schools at non-standard rates:

St. Joseph Grade	84 enrolled
Warnesburg Lathan CUSD	88 enrolled

Approved by roll call vote: 5-0

**Discussion on two open positions - Davis (until August 2024) and Mentzer (August 2026)** – some have expressed interest in filling these two positions. The open positions will be appointed during December’s meeting.

**Speaker, Christo Schultz, to discuss the trust account:** Christo Schultz explained how the trust missed 9 months’ worth of interest. The majority of the funds were held in a pass-through checking account (operating), since there was a lot of activity from when the account was opened up through December 2022. In January 2023, most of the funds should have been placed in a money market account which was earning around 5% interest. This was not done – so the trust lost out on around \$35,000 in interest. Christo presented 3 options on trying to recoup the lost interest :Option 1) 67% recovery - \$2,500 payment from Christo, Midland reducing 2024 fees by ½ and putting funds in a premium interest-bearing account to recoup \$23,877.83. Option 2) 75% recovery \$5,256.02 payment from Christo, reducing 2024 fees by ½ and putting funds in a premium interest-bearing account to recoup \$26,633.85. Option 3) 100% recovery \$14,133.97 payment from Christo, reducing 2024 fees by ½ and putting funds in a premium interest-bearing account to recoup \$35,511.80.

**Discussion and vote on Midland States Bank Trust Account :** After much discussion, St. Joseph-Ogden CHSD #305 made the motion and Bismarck-Henning CUSD #1 seconded the motion to accept option A) receive \$2,500 from Christo, Midland reducing 2024 fees by ½ and putting the funds in a premium interest-bearing account. In 2024 the trust will revisit interest options and the relationship with Midland States Bank.

Approved by roll call vote:6-0

**Discussion items: None**

**Informational items:**

**December Christmas luncheon & meeting: - Tuesday, December 12<sup>th</sup> at 11:30 am in the White Oaks Room at the Holiday Inn – Champaign**

**Adjournment:**

At 2:05 pm Bismarck-Henning CUSD # made the motion and Fisher CUSD 1 moved to adjourn the meeting.

Approved by unanimous vote.

*Jeremy Darnell*

Chairman

*Scott Watson*

Secretary